

## Report of the Deputy Chief Executive

**STATEMENT OF ACCOUNTS UPDATE AND OUTTURN POSITION 2018/19**1. Purpose of report

To report on the revenue and capital outturn position for 2018/19, provide an update on progress with the preparation of the draft annual statement of accounts for 2018/19, approve the revenue and capital carry-forward requests to the 2019/20 year and inform the Committee that the Policy and Performance Committee will be tasked with considering significant variances in the financial outturn against revised revenue estimates for 2018/19. This is in accordance with the Council's objective to deliver value for money.

2. Background

The accounts for 2018/19 have been finalised, subject to audit, and show an underspending on the General Fund revenue account of £430,219 and an overspending on the Housing Revenue Account (HRA) of £88,005 when compared to the revised estimates. A summary of the revenue accounts is provided in appendix 1 whilst appendix 2 summarises the position on capital. Policy and Performance Committee considered the most significant any variations at their meeting of 3 July 2019.

The Accounts and Audit (England) Regulations 2015 require that the responsible financial officer certifies the presentation of the annual accounts before 31 May in readiness for the audit. An update on progress in producing the statement will be given at the Committee. The audited statement of accounts, together with the external auditor's Annual Governance report, will be presented to the Governance, Audit and Standards Committee on 22 July 2019.

**Recommendation****Committee is asked to RESOLVE that:**

- 1. The accounts summary for the financial year ended 31 March 2019 subject to audit, be approved.**
- 2. The revenue carry forward requests outlined in section 2 of appendix 1 be approved and included as supplementary revenue estimates in the 2019/20 budget.**
- 3. The capital carry forward requests outlined in appendix 2b be approved and included as supplementary capital estimates in the 2019/20 budget.**

Background papers

Nil